Safeguards have been provided in the Staff Car Rules and in the instructions issued by the Government to prevent misuse of Staff Cars.

Indian Banks Operating Abroad

1703. SHRI G. MADEGOWDA: Will the Minister of FINANCE be pleased to state:

(a) the number of branches of Indian banks operating abroad at present, bank-wise and country-wise;

(b) whether some of these banks have become sick and are incurring losses;

(c) if so, the details thereof and the reasons therefor; and

(d) the steps taken to check the losses of these banks?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) At present 9 Indian banks are operating 115 branches abroad. Bank-wise and country-wise break-up is given in the Statement.

(b) Reserve Bank of India(RBI) have reported that some foreign branches of Indian banks have recorded losses on account of provisions required to be made for bad and doubtful debts.

(c) It will not be in public interest to disclose the details of losses incurred by individual Indian banks abroad.

(d) Various steps have been taken in the last few years to monitor and improve the operations of overseas branches which inter-alia include strengthening of personnel policy and prudential norms in regard to lending limits and country exposure, reinforcing of internal and supervisory control, promoting cooperation and coordination among the Indian banks, portfolio inspection of international divisions, closure of non-viable branches, review of problem credits etc. The important developments of overseas branches are also discussed in detail by Governor, RBI in his Action Plan Meetings.

STATEMENT

State wise and Country wise break up of overseas branches of Indian Banks as on Date.

Country	Bankof Baroda	Bank of India	Bharat Overseas Bank Ltd.	Canara Bank	Indian Bank	Indian Overseas Bank	State Bank of India	Syndicate Bank	UCO Bank	Total
1	2	3	4	5	6	7	8	9	10	11
Bangladesh	-	-	-	-	-	-	1	-	-	1
Bahamas	1	-	-	-	-	-	1	-	-	2
Bahrain	1	-	-	-	-	-	1	-	-	2
Belgium	1	-	-	-	-	-	1	-	-	2
Cayman Island	-	1	-	-	-	-	-	-	-	2
Channel Island	-	1	-	-	-	-	-	-	-	1
Fiji Island	9	-	-	-	-	-	-	-	-	9
France	-	1	-	-	-	-	1	-	-	2
Guyana	1	-	-	-	-	-	-	-	-	1
Hong Kong	-	2	-	-	-	2	1	-	2	7
Japan	-	2	-	-	-	-	2	-	-	4
Kenya	6	2	-	-	-	-	-	-	-	8

Country	Bankof Baroda	Bank of India	Bharat Overseas Bank Ltd.	Canara Bank	Indian Bank	Indian Overseas Bank	State Bank of India	Syndicate Bank	UCO Bank	Total
1	2	3	4	5	6	7	8	9	10	11
Mauritius	7	-	-	-	-	-	-	-	-	7
Maldive Island	-	-	-	-	-	-	1	-	-	1
Oman	3	-	-	-	-	-	-	-	-	3
Panama	-	-	-	-	-	-	1	-	-	1
South Korea	-	-	-	-	-	1	-	-	-	1
Sri Lanka	-	-	-	-	2	2	2	-	-	6
Singapore	-	1	-	-	1	1	1	-	3	7
Seychelles	1	-	-	-	-	-	-	-	-	1
Thailand	-	-	1	-	-	-	-	-	-	1
U.S.A.	1	2	-	-	-	-	3	-	-	6
U.K.	11	13	-	1	-	-	5	1	2	33
U.A.E.	6	-	-	-	-	-	-	-	-	6
F.R.Germany	-	-	-	-	-	-	-	-	-	1
Total	48	25	1	1	3	6	23	1	7	115